

**Client Relationship Summary**  
**Phillips Capital, LLC DBA OnlyFunds**  
[www.onlyfunds.com](http://www.onlyfunds.com)  
November 28th, 2025

## **Item 1. Introduction**

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This Client Relationship Summary ("Form CRS") provides important information about Phillips Capital, LLC DBA OnlyFunds ("OnlyFunds"), an investment adviser registered with the United States Securities and Exchange Commission ("SEC"). Choosing an investment adviser is an important decision, and this Form CRS can help you decide if OnlyFunds the right fit for you. Below, we've included some "conversation starters." These should give you a better understanding of the services you will receive, the fees you will pay, and OnlyFunds' qualifications. OnlyFunds manages assets for its advisory clients ("Clients") only in taxable brokerage accounts. OnlyFunds maintains Client portfolios in accounts at Interactive Brokers, which carries out OnlyFunds' instructions regarding those portfolios. Brokerage fees and advisory fees differ, and it is important to understand the difference. You can visit [Investor.gov/CRS](http://Investor.gov/CRS) for free and simple tools to research firms and financial professionals and to access educational materials about broker-dealers, investment advisers, and investing.

## **Item 2. Relationships and Services**

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### **What investment services and advice can you provide me?**

OnlyFunds provides fully-automated passive investment management services to help you meet your long-term financial goals. There is no minimum to open a OnlyFunds Investment Account. OnlyFunds will continuously monitor your Investment Account so we can rebalance your investments to optimize returns for your intended level of risk. OnlyFunds invests your assets in a diversified portfolio of exchange-traded funds ("ETFs"). OnlyFunds chooses low-cost ETFs with high liquidity and low tracking error. Though the ETFs represent exposure to many types of asset classes, OnlyFunds' advice is limited to ETF instruments. When you open an Investment Account, you grant OnlyFunds full discretionary authority to manage it. OnlyFunds will maximize your long-term, risk-adjusted, net-of-fee returns based on your individual risk tolerance. You cannot direct OnlyFunds to buy or sell individual securities or alter your portfolio except to change your risk tolerance. For more details about OnlyFunds' investment advisory services, see Items 4 and 7 of our [Client Brochure](#). We also encourage you to consider the following questions before becoming a Client:

***Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*** We answer these questions on our website [here](#).

## **Item 3. Fees, Costs, Conflicts, and Standards of Conduct**

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### **What fees will I pay?**

OnlyFunds' Clients pay an annual fee of no more than 1.5% of their assets, which accrues daily and is charged at the end of each month. There is no fee for closing an account or terminating an advisory relationship. To calculate daily fees, we multiply the market value of the Account by 1.5%. We divide account value at the close of business on the final day of the billing period by 365 (or 366 in any leap year) to calculate your daily fee. Then, we multiply the daily fee by the number of days in the period to get your quarterly fee. We deduct this quarterly fee from your Investment Account no later than the tenth business day of the following quarter. We do not charge any withdrawal or account-closing fees. You will pay fees and costs whether you make or lose money

on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will be invested for me?*** We invest your funds by purchasing the shares of ETFs that match your proposed asset allocation.

***How much will go to fees and costs?*** If you have an average monthly balance of \$10,000, your advisory fee will be approximately \$37.50 each quarter. Assuming 30 days in the month and 365 days in the year, here's the math:  $10,000 * 0.015 * (30/365) \approx \$37.50$

**Other Fees and Costs:** Clients may pay other fees or expenses to third parties for brokerage transactions, and 3<sup>rd</sup> party fees included within ETFs expenses. Third-party fees include ETF expense ratios, which will vary depending on allocations in your Account. OnlyFunds doesn't receive compensation related to ETF expense ratios.

***What are your legal obligations to me when providing recommendations when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? When we act as your investment adviser,*** we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

**Client Referrals:** Clients may receive promotional benefits for successfully referring new Clients to OnlyFunds. These campaigns may create an incentive for third parties or other existing Clients to refer prospective Clients to OnlyFunds, even if they would not otherwise make such a referral.

**Asset-based Fees:** Charging fees as a percent of assets would incentivize OnlyFunds to encourage Clients to increase the assets in your account.

Conversation Starter: ***How might your conflicts of interest affect me, and how will you address them?***

To minimize conflicts of interest, we do not employ individual advisors or sell proprietary products. For more information, see Items 10. and 14. of our [Client Brochure](#).

### **How do OnlyFunds' financial professionals make money?**

Our investment services are entirely managed by software. This means we don't employ financial professionals or advisors to give investment advice. The financial professionals who decide what inputs should match Clients' investment needs to investment products are compensated through advisory fees paid to OnlyFunds.

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## **Item 4. Disciplinary History**

### **Do you have legal or disciplinary history?**

No. OnlyFunds doesn't have legal or disciplinary history. You can search disciplinary history at [Investor.gov/CRS](https://www.investor.gov/crs)

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## **Item 5. Additional information**

You can find more information about our investment advisory or brokerage services and obtain a copy of this Form CRS at on our website [here or by](#) emailing [support@OnlyFunds.com](mailto:support@OnlyFunds.com).

***How do I contact OnlyFunds or Betterment for questions/complaints I may have or if I need technical assistance?*** For questions about OnlyFunds as an investment adviser, please email [support@OnlyFunds.com](mailto:support@OnlyFunds.com). For technical issues with the Client Portal, account funding process, or other technical issues, please contact Betterment support at [support@betterment.com](mailto:support@betterment.com) or call 646-600-8263 . Employees of Betterment, LLC are **not** representatives of OnlyFunds in any capacity.